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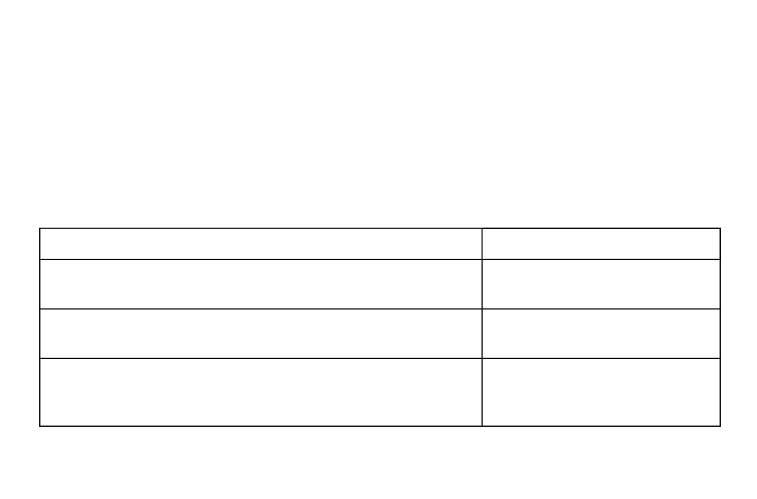
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9. a YfY"hYUW.]b[4 i bgk "YXi "Ui

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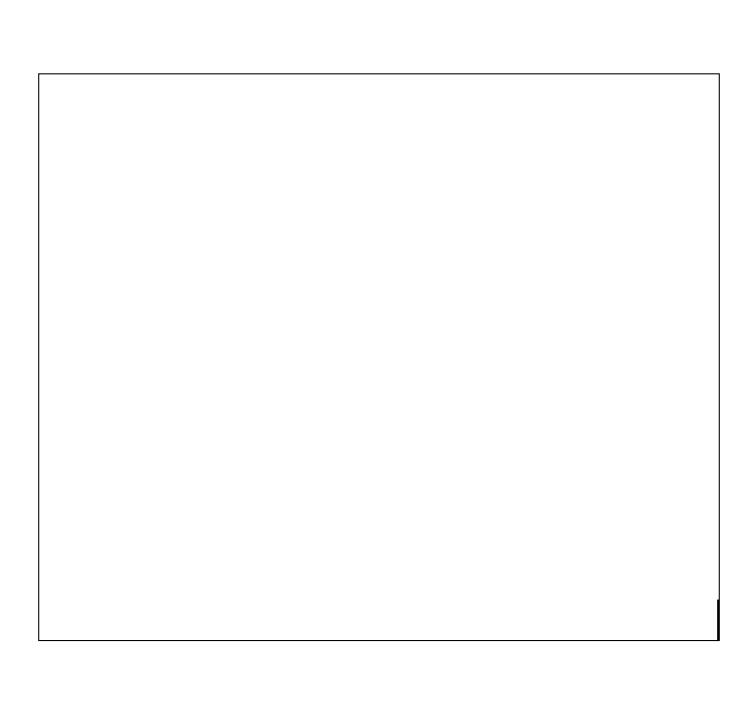
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K Y YbWci fU[Y'mci'hc'fYhJ]b'U'WcdmcZYj YfmUgg][ba Ybhgi Va]hYX'Zcf'UggYgga YbhZcf'mci f'ck b'fYWcfX Y]hYf']b'YUfXWcdmcf'Y'YWfcb]WZcfa "

5 "UggYgga Ybhy a i gh\Uj Y Ub UggYgga YbhWcj Yf g\YYhUHUW\YX"

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7 ci fgY'Wca d`Yhjcb'fYei]fYg'gi Va]gg]cb'cZU```UggYgga Ybh]hYa g": U]`i fY'hc'gi Va]h'U```UggYgga Ybh]hYa g a UmfYgi `h']b'h\Y'Uk UfX'cZUb'I bgUhjgZUWcfm: U]`i fY'fI : Ł'[fUXY'Zcf'h\Y'7 ci fgY'i b`Ygg'gdYWjU` Wcbg]XYfUhjcb'\Ug'VYYb'gi Va]h\YX'UbX'Uddfcj YX"'D`YUgY'bchYž'U'Wca dYhYbWm\i fX`Y'cZ) \$i ']g'Udd`]YX'hc h\Y'Z|bU``UggYgga Ybh'

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K Y'i bXYfghUbX'h\UhiUhih]a Yg'mci 'a Umbch'VY'UV'Y'hc'gi Va]hUb'Ugg][ba Ybhicb'h]a Yž'UbX'h\Y'GW\cc``k]`` UWWta a cXUhY'UbmZU]f'UbX'fYUgcbUV'Y'YI hYbg]cb"K Y'k ci `X'fYWta a YbX'mci 'fYj]Yk 'h\Y'I BGK 'GdYW]U` 7 cbg]XYfUh]cb'[i]XY`]bYg'—'gYY'gYWf]cb'VY'ck "

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K Y'Ug_'h\Uh'mci 'd'YUgY'WcbHJWh\Y'7ci fgY'7cbj Ybcf']a a YX]UhY`mcbW'mci '\Uj Y'Wca d'YhYX'h\Y'gdYWJU' Wcbg]XYfUhJcb'Udd`]WJhJcbžbc'`UhYf'h\Ub'cbY'k YY_'Zfca 'gi Va]gg]cb"



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⊋mci 'bYYX'gca Y'UXX]h]cbU``gi ddcfhk]h\ 'mci f`k f]h]b['g_]``gž'd`YUgY'WcbhUWh\Y'@YUfb]b['7 YbhfY'cf'j]Yk gca Y'cZh\Y'fYgci fWg'cb'h\Y]f`k YVg]hY. 'k k k "`Wi bgk "YXi "Ui "'H\Y'@YUfb]b['7 YbhfY']g'XYg][bYX'hc'\Y`d mci ']a dfcj Y'mci f'UWUXYa]Wk f]h]b['UbX'Wca a i b]WWh]cb'g_]``g"'Gca Y'ghi XYbhg'i gY'h\Y'7 YbhfY'gYfj]WYg VYWUi gY'h\YmUfY'Z]bX]b['h\Y]f'Ugg][ba Ybhg'U'W\U``Yb[Yžch\Yfg'VYWUi gY'h\Ymk Ubhhc']a dfcj Y'Ub'U`fYUXm gi WWggZ ``UWUXYa]WdYfZcfa UbW\"

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- K 7 '--'k \]W\']bX]\WUhYg`mci '\Uj Y`Udd`]YX`Zcf`GdY\\JU``7 cbg]XYfUh]cb`Xi Y`hc`]`bYgg`cf`a]gUXj Ybhi fY UbX`h\Y`Wci fgY`fYgi `hg`\Uj Y`bch\VYYb`Z|bU`]gYX"

±0.'Y]h\Yf'YjYbh]hk ci `X`VY`mci f`fYgdcbg]V]`]mhc`WcbhUWh\Y`7 ci fgY`7 cbj YbYf`Ug`gccb`Ug`dfUWf)WUV`Y`Vi h bc``UhYf`h\Ub`Zj Y`f) Ł`XUmg`UZhYf`fY`YUgY`cZh\Y`Wci fgY`fYgi `h'`Zmci `Xcb'hWcbhUWh\Y`Wcbj YbYf`cb`h]a Yž mci `a UmVY`fYei]fYX`hc`fY!gi Va]h'Ub`Ugg][ba Ybhcf`fY!g]hh\Y`Z]bU``YI Ua `UbX`a UmfYgi `h']b`mci `ZU]`]b[`h\Y Wci fgY"`Mci `k ci `X`U`gc`\Uj Y`U`B 7 `fWci fgY`bchWca d`YhYXŁ'a Uf_`cb`mci f`hfUbgWf]dh'UbX`k ci `X`bYYX`hc`fY! Ybfc```]b`h\Y`Wci fgY"

Ghi Xm]b['U'Wci fgY]b h\Y GW\cc`cZA]bYfU`g UbX 9bYf[mF Ygci fV\yg 9b[]bYYf]b['UhI BGK

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7ca di h]b[F Ygci fW/g UbX +bhYfbYh5 WW/gg F Yei]fYa Ybhg

I BGK 'A]bYfU`g`UbX`9bYf[mF Ygci fVWg`9b[]bYYf]b['dfcj]XYg`V`YbXYX``YUfb]b['i g]b['h\Y`cb!`]bY`A ccX`Y @A G`f@YUfb]b['A UbU[Ya Ybh'Gmgh'a Ł"·5`gc`gYY`! 'HfUbg]h]cb]b['hc`Cb`]bY @YUfb]b[\.`k k k "Wcj]X%-ghi Xmcb`]bY"i bgk "YXi "Ui

#i]g YggYbh]U``h\Uhmci `\Uj Y`UWWgg`hc`U`D7`cf`bchYVcc_`Wca di hYf"`A cV]`Y`XYj]WYg`gi W\`Ug`ga Ufhd\cbYg UbX`hUV`Yhg`a UmWca d`]a Ybh``YUfb]b[ž'Vi hUWWgg`hc`U`D7`cf`bchYVcc_`Wca di hYf`]g`U`gc`fYei]fYX"`BchYh\Ungca Y`qdYWJU`]qhYb[]bYYf]b[`qcZk UfY`]q`bchUj U]`UV`Y`Zcf`A UWWca di hYfq"

- A]b]b['9b[]bYYf]b['Gh XYbhq. 'C A 6'; (,
- DYhfc`Yi a '9b[]bYYf]b['Gh XYbhg.'H9H6'@'('/'@'')

#i]g`fYWca a YbXYX`h\Uh'mci `\Uj Y`fY[i `Uf`]bhYfbYhUWWgg`hc`dUfh]W]dUhY`]b`Zcfi a `X]gW gg]cb`UbX`[fci d k cf_"`Hc`fi b`A ccX`Y`a cghYZYWf]j Y`mž'mci `g\ci `X`\Uj Y.

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A cfY']bZcfa Uh]cb'UVci hgmghYa 'fYei]fYa Ybhg']g'Uj U]'UV'Y Uhkkk mgh XYbh'i bgk "YXi "Ui #a ccX'Y!gmghYa!fYei]fYa Ybhg

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5ddYbX]I . '9b[]bYYfg'5i glfU`]U'f95Ł'DfcZYgg]cbU` '9b[]bYYf'7ca dYhYbWm GHJbXUfX

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D9%") '? bck `YX[Y'cZYb[]bYYf]b['XYg][b'dfUWjWY'UbX'W&bhYl hi U``ZJWcfg']a dUWjb['h\Y Yb[]bYYf]b['X]gWjd`]bY	
D9%"* `I bXYfgHJbX]b[`cZh\Y`gWcdYž'df]bWjd`Ygž'bcfa gž'UWVci bHJV]`]hjYg`UbX`Vci bXg`cZ gi gHJ]bUV`Y`Yb[]bYYf]b[`dfUWfJWY`]b`h\Y`gdYWjZJWX]gWjd`]bY	
9b[]bYYf]b['Udd`]WUh]cb'UV]`]hm	
D9&"%5dd`]WUh]cb`cZYghUV`]g\YX`Yb[]bYYf]b[`a Yh\cXg`hc`Wca d`Yl `Yb[]bYYf]b[`dfcV`Ya gc`j]b[
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D9&"' '5dd`]WUhjcb'cZgmghYa UhjWYb[]bYYf]b['gmbh\Yg]g'UbX'XYg][b'dfcWYggYg	
D9&"('5dd`]WUh]cb'cZgmghYa Uh]WUddfcUWXYg'hc'h\Y'WcbXi Wh'UbX'a UbU[Ya YbhcZYb[]bYYf]b[dfc'YWg	
DfcZYgg]cbU``UbX`dYfgcbU``Ultf]Vi hYg	
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